



Exhibit 1. Returns

Fund	As of April 30, 2019		Total Annual Average U.S. Dollar Return through April 30, 2019 with dividends reinvested.				
	1 Month	Y-T-D	1 Year	3 Years	5 Years	10 Years	Since MXE Inception in 08/30/90
MXE NAV	4.25% ¹	7.70% ¹	-5.41% ¹	-3.11% ¹	-3.12% ¹	10.33% ¹	11.29% ²
MXE NAV (Returns in Mexican Pesos "MXN")	1.82% ³	3.90% ³	-5.44% ³	0.07% ³	4.34% ³	13.85% ³	18.85% ³
MXE Market Price	5.46% ¹	11.22% ¹	2.48% ¹	-0.43% ¹	-1.99% ¹	11.99% ¹	11.87% ²
MXN Appreciation/ Depreciation vs 1 USD	2.39% ³	3.66% ³	0.03% ³	-3.18% ³	-7.15% ³	-3.10% ³	-6.36% ³
MEXBOL Index	5.73%	11.40%	-6.71%	-2.29%	-3.94%	5.67%	8.95%
MXE Excess Return vs. MEXBOL Index (basis points)	-148	-370	130	-82	82	466	234

Cumulative to April 30, 2019	Y-T-D	Dividends Reinvested					Since MXE Inception 8/30/90	Discount to NAV, as of April 30, 2019
		1 Year	3 Years	5 Years	10 Years			
MXE Common Share Market Price	11.22% ¹	2.48% ¹	-1.29% ¹	-9.56% ¹	210.40% ¹	2390.33% ³	-6.90%	

Source: U.S. Bancorp¹; Thomson²; PAM³, Bloomberg.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. For the fund's most recent performance data, please see the price and performance section on the fund's web page (www.mxefund.com).

The Fund's Portfolio securities are denominated in Mexican pesos. As a result, the portfolio return in U.S. dollars must increase in market value at a rate in excess of the rate of the decline in the value of the Mexican peso against the U.S. dollar in order to present an excess dollar return.

The NAV accretion that resulted from share repurchases, for the 1, 3, and 5-year period ended April 30, 2019 was 0.08, 0.15 and 0.16 respectively. For the purpose of performance calculation, U.S. Bancorp assumes that MXE's dividends and distributions are reinvested at the closing market price on the dividend ex-date and takes into account the dilution effect resulting from fund's stock dividend. This calculation of MXE's performance figures may differ from other financial sources, such as Bloomberg.

MXE's ratio of expenses to average net assets= 2.00% for the Six Months ended January 31, 2019.

Exhibit 2. Top Ten Holdings as of April 30, 2019.

TOP TEN HOLDINGS MXE		TOP TEN HOLDINGS MEXBOL	
Issuer	Weight	Issuer	Weight
AMXL	12.57%	GFNORTEO	12.47%
GFNORTEO	9.79%	FEMSAUBD	12.40%
GCC*	8.36%	AMXL	11.88%
AC	6.65%	WALMEX	9.83%
BBAJIOO	4.91%	GMEXICOB	7.18%
FEMSAUBD	4.71%	CEMEXCPO	4.79%
ALSEA	4.67%	TLEVICPO	3.04%
RA	4.49%	BIMBOA	2.85%
LIVEPOLC	4.12%	GAPB	2.55%
PINFRA	4.08%	GFINBURO	2.36%
TOTAL	64.35%	TOTAL	69.35%

Source: Bloomberg; PAM.

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

Exhibit 3. Fund Information as of April 30, 2019.

MXE Market Data in U.S. Dollar	As of April 30, 2019	As of April 30, 2018
Net Asset Value per Share	\$12.03 ¹	\$12.72 ¹
Common Share Market Price	\$11.20 ¹	\$10.93 ¹
Premium/Discount to NAV (%)	-6.90% ¹	-14.07% ¹
Total Net Assets *	\$62,199,192 ¹	\$88,745,750 ¹
Outstanding Shares*	5,171,598 ¹	6,976,242 ¹
One Year Share Repurchases*	1,804,644 ¹	373,474 ¹
Equity % Weight	94.33% ²	95.66% ²
Private Equity Weight	2.55% ²	1.71% ²
Mexican Treasury Certificates, T-bills	0.0%	0.0%
Mexican Government Bonds	0.0% ²	0.0% ²
Mexican Saving Protection bonds	2.54% ²	0.0% ²
Morgan Stanley Liquidity Funds	0.56% ²	1.14% ²
Scotia Gubernamental Mutual Fund	0.02% ²	1.49% ²
Total	100%	100%

Source: US Bancorp¹ & PAM².

* Includes tender offer of 1,723,866 shares of common stock at a cost of US \$19,962,368 conducted in Feb.2019

THE MEXICO EQUITY & INCOME FUND, INC. APRIL 2019 FACT SHEET

Fund Objective & Strategy

Profile

The Mexico Equity and Income Fund, Inc. ("the Fund") maintains an investment objective of long-term capital appreciation through investments in the Mexican universe of equities listed on the Mexican Stock Exchange.

Characteristics

The Mexico Equity and Income Fund, Inc. (MXE) incorporated in Maryland, U.S.A. , is registered under the U.S. Investment Company Act of 1940, as amended, as a NYSE closed-end, non diversified management investment company.

Risk Factors

The Fund invests substantially all of its assets in securities of Mexican issuers. All investments involve risk. Principal loss is possible. Investing internationally involves additional risks such as currency fluctuations, market price volatility, social and economic instability, changes in taxation, periods of illiquidity and other factors. All Mexican companies are subject to Mandatory IFRS (International Financial Reporting Standards) accounting since the year 2011. Mexico has experienced currency devaluations, high levels of inflation and interest rates, but currently has a solid macro economic framework. (Please see PAM's most recent Report on the Economy at the Fund's website.)

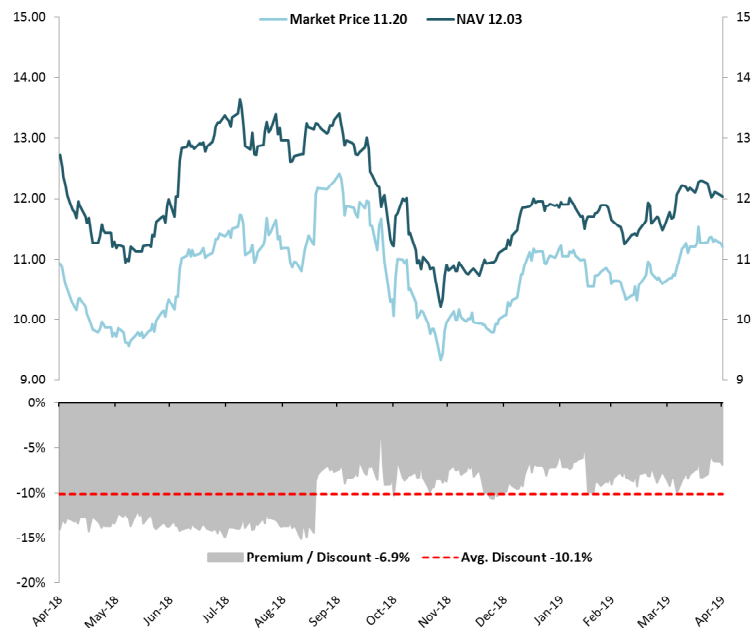
To read about The Mexico Equity and Income Fund, Inc, please access the Annual Report by calling (414) 765-4255 to receive a copy, or access the Annual Report on the Fund's website, "www.mxefund.com", under the section captioned investor reports. Investors should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. An investment in the Fund should not constitute a complete investment program.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio and there is no assurance that the fund will achieve its investment objective.

Portfolio Management

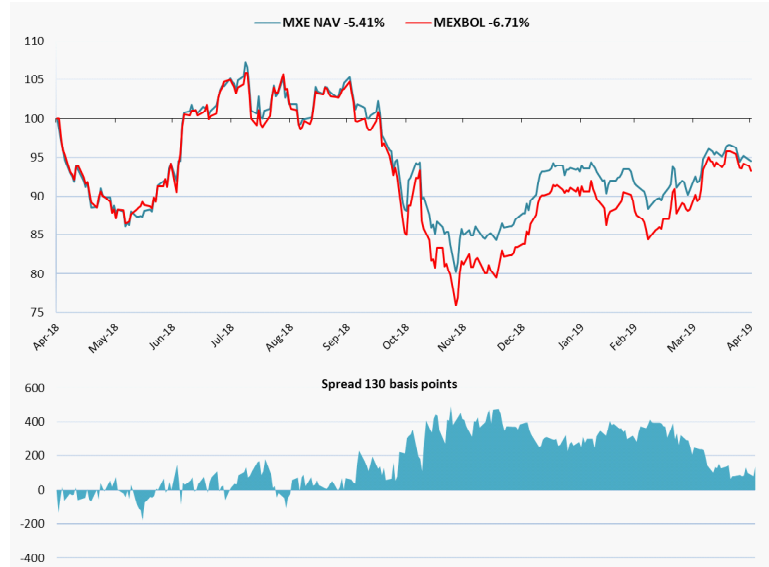
Portfolio Manager	Experience	Macro and Debt Strategist	Experience
Maria Eugenia Pichardo	27 years	Arnulfo Rodriguez	25 years
Financials Analyst & Assistant Portfolio Manager		Industrials Analyst & Assistant Portfolio Manager	
David Estevez	6 years	Juan Elizalde	5 years
Materials & Telecom Analyst		Consumption Analyst	
Mauro Castañeda	13 Years	Itziar Garcia	5 Years

Exhibit 4. MXE Premium/Discount. One Year through April 30, 2019.



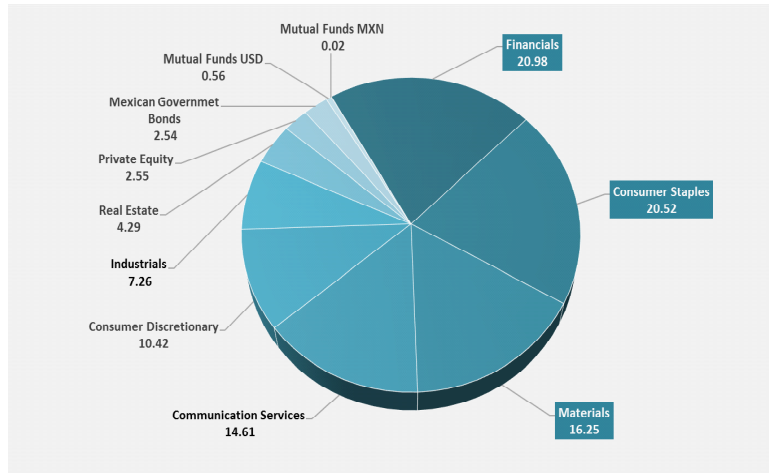
Source: PAM; Bloomberg.
Past performance is not a guarantee of future results.

Exhibit 5. MXE Performance Comparison vs. MEXBOL Index. One Year through April 30, 2019



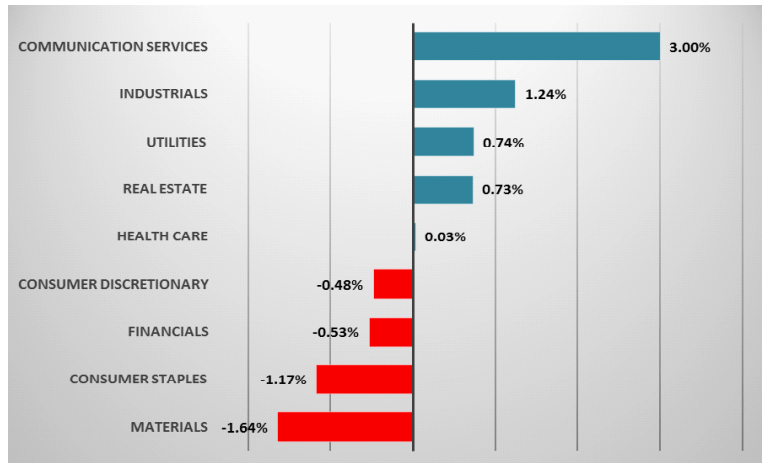
Source: PAM; Bloomberg.
Past performance is not a guarantee of future results.

Exhibit 6. MXE Fund Portfolio Holdings by Sector. As of April 30, 2019



Source: PAM; Bloomberg.

Exhibit 8. MXE Fund Relative Performance by Sectors vs MEXBOL Index. One-Year through April 30, 2019



Source: PAM; Bloomberg.

Definitions:

- **Basis point (BPS)** Refers to a common unit of measure for interest rates and other percentages in finance.

- **MEXBOL Index:** The S&P/BMV IPC seeks to measure the performance of the largest and most liquid stocks listed on the Bolsa Mexicana de Valores. The index is designed to provide a broad, representative, yet easily replicable index covering the Mexican equities market. The constituents are weighted by modified market cap subject to diversification requirements. It is not possible to invest directly in an index.

- **Spread:** Measure of the value added by the portfolio or investment manager in excess of a particular benchmark, or index with similar level of risk.

- **Active Management:** Active management is the use of a human element, such as a single manager, co-managers or a team of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell.

- **Overweight:** Overweight is a situation where an investment portfolio holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns.

- **Underweight:** Underweight refers to one of two situations in regard to trading and finance. An underweight portfolio does not hold a sufficient amount of a particular security when compared to the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected to underperform.
