

The Mexico Equity and Income Fund, Inc. Announces Results of Tender Offer

New York, February 26, 2018—The Mexico Equity and Income Fund, Inc. (NYSE: MXE) (the “Fund”) today announced that its offer to purchase up to 367,170 common shares of the Fund at 95% of the net asset value (“NAV”) per common share as determined at the close of the regular trading session of the New York Stock Exchange on February 23, 2018 expired at 5:00 p.m., Eastern Time on February 23, 2018. Based on information provided by U.S. Bancorp Fund Services, LLC, the depository for the Offer, a total of 1,960,943 shares or approximately 26.70% of the Fund’s outstanding common shares were validly tendered. As the total number of shares tendered exceeds the number of shares the Fund offered to purchase pursuant to the Offer, on a pro-rated basis, approximately 18.72% of the Fund's shares tendered by each tendering shareholder were accepted for payment. All such shares will be accepted for payment at a price of \$12.15 per share (95% of the NAV per common share of \$12.79).

For information, please contact: U.S. Bancorp Fund Services, LLC (1-877-785-0376).